



Veolia Water Projects Limited
Household Charges Scheme 2024/25
Statement regarding the Board's assessment of bill increases for 2024/25

The Board of Veolia Water Projects Limited (the "Company") has noted the requirements under A1 of Ofwat's Charges Scheme rules with respect to the approval of the impact assessments and handling strategies developed in instances where bill increases for licensees exceed 5%.

Members of the Board reviewed all proposed changes in charges compared to the previous charging year and considered how these translated into typical household customers' bills.

The Board has assessed the Statements of Assurance provided by Wessex Water and Southern Water and expects household charges to increase by more than 5% due to the high rate of inflation (November CPIH figure reached 4.2%) and increased levels of investment:

- Ex-Southern Water typical combined household bills are projected to increase by 9% on average
- Ex-Wessex Water typical combined household bills are projected to increase by 11.5% on average

We have developed a customer communication strategy to mitigate the impacts of the greater than 5% increase in bills.

Signed:

A handwritten signature in black ink that reads "Fiona Winters".

Fiona Winters
Director

Date: 23rd February 2024