



## **Veolia Water Projects Limited Small Companies Return Scheme 2021-22 Risk & Assurance Statement**

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This Statement has been prepared to be read in conjunction with 2020/21 VWPL Customer-Focused Performance Summary and associated APR data.

### **Board Statement**

The Directors confirm that Veolia Water Projects Limited ("VWPL") understands and complies with its statutory obligations to provide high-quality Customer Service and to meet its customers' expectations.

VWPL and its Directors have satisfied themselves that there are in place satisfactory internal processes and systems designed to fully meet its obligations as Inset Appointee for the Tidworth Service Area.

In addition, the Company has in place Risk Management Systems which permit the identification, management, review and where necessary, mitigation of such risks assessed to have a potentially material impact on its Business and/or the delivery of the utility services.

Further, the Board recognises its obligations in relation to key financial requirements and confirms that:

1. It complies with the objectives and principles of the revised RAG 5.05 (and Condition F6) namely that transactions with associated Companies are at arms-length and that cross-subsidy is not occurring.
2. It has sufficient financial and management resources to carry out its Regulated Activities.
3. It has sufficient rights and assets available to it to enable an Administrator to run the business should the need arise.
4. It maintains sufficient level of financial security

Signed:

**Fiona Winters**  
**Director**

Date: 14/07/2021