

Gender Pay Gap Report 2023



One of the biggest issues our planet faces is climate change. Veolia understands the potential of finding innovative scalable solutions to tackle this. This drives our purpose of Ecological Transformation where our ambition is to adapt, improve and prioritise sustainable patterns of production and consumption.

This report sets out the gender pay gap data for Veolia Environmental Services UK PLC; Veolia Water UK LTD; Veolia Energy UK PLC and all of their respective subsidiaries covering the 2022-2023 pay period.

In producing this report, we have analysed the pay data of all of our employees – totalling around 13,500 people across the UK.



Gender pay gap highlights

Gender pay gap – hourly rate of pay

Changes to our gender pay gap — Our mean pay gap has increased slightly and remains in favour of women, whilst the median gap has decreased, indicating a more balanced distribution of salaries between male and female employees. The mean and median gender pay gaps remain below the national average.



Gender split

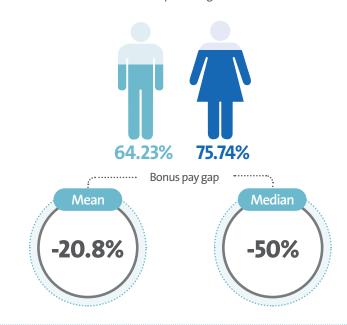
Due to the nature of our industry the majority of our workforce are male. We have however seen a small increase in the number of women joining the business across both operational and functional departments.



Proportion of male and female employees receiving bonus pay

Our mean and median bonus pay gaps are negative, meaning that on average women receive higher bonuses than men. Over the last three years there has been an increase in the number of our colleagues receiving bonuses, as well as a significant reduction in the bonus gaps between male and females.

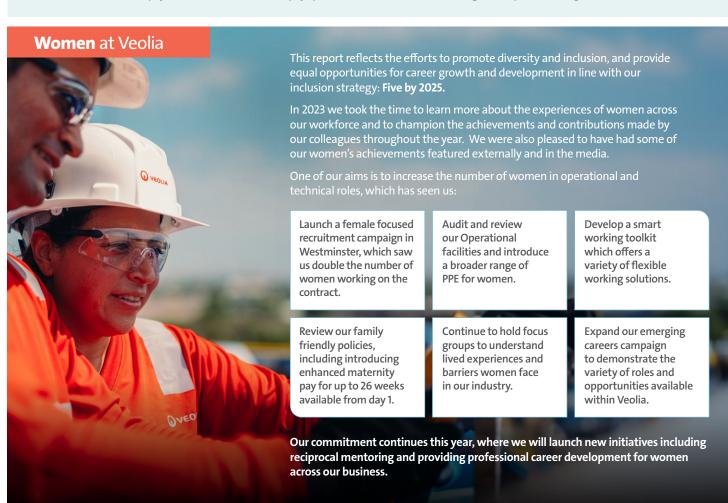
There have however been a number of short term, non recurring bonus payments over the last three years, such as a front line covid payment during the pandemic and a cost of living payment in 2023 for specific roles, that have attributed to significant changes annually in the mean and median bonus percentages.



Proportion of male and female employees at Veolia by quartile pay bands



The pay distribution within each pay quartile is in line with the overall gender split in the organisation.



Executive statement



Gavin Graveson Senior Executive Vice-President Veolia Northern Europe

The diversity of our workforce is a key indicator of our culture and the progress we are making collectively to create a fully inclusive environment for all of our colleagues and customers in line with our inclusion strategy: Five by 2025.

Innovation thrives in a diverse organisation and we've made good progress over the year, reducing the gender pay gap, supporting the wellbeing of our colleagues and amending family friendly policies to ensure they work for everyone. Although it's important that we track and report our performance with the data presented in this report, it's also important that we pay attention to how our colleagues feel about coming to work. We're proud that 83% of colleagues feel that inclusion is embedded into their area of the business.*

We will continue that work into 2024 and beyond to ensure Veolia continues to be one of the best organisations to work for in the UK.**